

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed DUNKERTON Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Dunkerton Community School High School Library 509 South Canfield Street Dunkerton, Iowa 50626		Date of Public Hearing: 3/24/2025	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: dunkerton.k12.ia.us			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	1,357,372	1,357,372	1,435,258
Instructional Support Levy	2	77,462	77,462	184,015
Management	3	443,528	443,528	251,318
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	234,499	234,499	241,496
Regular Physical Plant and Equipment	6	57,750	57,750	59,473
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	472,070	472,070	484,579
Grand Total	10	2,642,681	2,642,681	2,656,139
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		15.10112	14.66354	14.73822
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		700	769	9.86
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,089	3,437	11.27

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Though our property tax dollars received will increase from assessed value in the county increasing, the district's rate will decrease from 15.1 to 14.74.